

**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 783]  
[April 21, 1927]

*Cash Department*

**New Counterfeits**

*To all Banks, Trust Companies and Others Concerned  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 593 describes two new counterfeits as follows:

**\$20 National Bank Note**

On the First National Bank of Calexico, California; series 1902; check letter "A"; charter No. 9686; bank No. 14646; Treasury No. U70522H; back plate No. 852; W. T. Vernon, Register of the Treasury; Lee McClung, Treasurer of the United States; portrait of Hugh McCulloch.

This counterfeit is printed from engraved plates on two pieces of paper between which imitation silk threads have been distributed. The numbering is printed in glossy blue, while the seal is executed in a pale indigo shade. The cashier's signature seems to have been printed in the numbering operation, but the name of the bank president is rubber stamped in light purple. While this counterfeit is well-made and is likely to deceive the unwary, its general tone is colorless, the face having an ashen hue which should excite suspicion and the back executed in pea green of doubtful lustre.

**\$20 National Bank Note**

On the Pearsall National Bank, Pearsall, Texas; series 1902; check letter "B"; charter No. 6989; bank number 12205; Treasury No. N552496H; back plate No. 787; J. W. Lyons, Register of the Treasury; Ellis H. Roberts, Treasurer of the United States; portrait of Hugh McCulloch.

This counterfeit is the handiwork of the persons responsible for the note above-described and is identical in all fundamental details except for the fact that the signatures of the bank officials are rubber stamped in black ink. These two counterfeits are similar in workmanship to the notes described in Circular Letters Nos. 511 and 549,\* and like the latter two notes, are of Mexican origin.

Very truly yours,

BENJ. STRONG,  
*Governor.*

\* Reference to Federal Reserve Bank of New York Circulars No. 519 and No. 649.